

SCDOT Weekly Update #15

The South Carolina Department of Transportation (SCDOT) has begun publishing a weekly update for the media and the public concerning the agency's financial situation and other important matters. This is an effort to clarify information that has been circulating in public venues that may have been distorted or confusing.

- SCDOT's cash balance position as of December 1, 2011 is as follows:
 - 1) The balance on Thursday, December 1, 2011 stands at \$25.5 million.
 - 2) Validated invoices awaiting payment in the 30-40 day range total \$17 million. SCDOT staff is still in the process of learning the new SCEIS system, causing some short delays. SCDOT plans to pay those invoices early next week.
 - 3) SCDOT is expecting to receive \$18 million in reimbursements from the Federal Highway Administration (FHWA) and \$37 million in state motor fuel revenue, to be deposited next week. Reimbursements from FHWA are now being processed through the SCEIS system.
 - 4) Secretary St. Onge presented an update to the SCDOT Commission at its morning workshop, The information presented by the Secretary can be found at this link: http://www.scdot-transfer.org/SCDOTPhotos/PRAM_reporting_Dec1.pdf
 - 5) Vendors and contractors are encouraged to utilize the **SCDOT Accounting Hotline at 803-737-1227** to check on the status of payments.

JPP
12-1-11